

Environmental Policy

(As adopted by the Board of Directors on 23.05.2024)

TAJ GVK HOTELS AND RESORTS LIMITED (TAJGVK)

Introduction

TAJGVK operates a network of hotels in India. TAJGVK is committed to sustainable business practices that have a positive impact on the environment. It constantly strives to improve its environmental and economic performance by identifying, measuring and mitigating environmental risks and complying with environmental laws and regulations.

This policy draws from the enduring principles inspired by expectations of the United Nations Global Compact, International Finance Corporation, National Guidelines of Responsible Business Conduct and Dow Jones Sustainability Indices.

Objective and Scope

TAJGVK strongly believes in preserving the environment and is committed to growing sustainably. The Company includes environmental considerations into all of its strategic and operational decisions.

The policy is applicable to all of its operations and value chains. TAJGVK will continue to work to minimize its impact on the environment and improve its economic performance through the following actions:

- We will comply fully with all environmental legislation and implement environmental practices across our entire operation. We shall align our environmental targets with the United Nations Sustainable Development Goals and other relevant commitments.
- We will minimize our energy usage and reduce the carbon intensity of our operations by utilising resource efficient technologies and replacing traditional energy sources with renewable sources of energy where possible.
- We will reduce our water usage by establishing environmental standards in our own operations and in our value chain. We will raise awareness, in all workplaces with regards to saving water for our employees and other stakeholders. We will operate efficiently and continuously assess the implementation of advanced technologies for wastewater treatment.

- As an organisation we will minimise waste generation and reduce, re-use and recycle resources used by our business wherever practical. We will restrict effluents, emissions and waste within limits prescribed in the regulations.
- We recognize the impact of developments on biodiversity; accordingly, we are committed to adapt the mitigation hierarchy (avoid, minimize, restore and offset) to conserve, enrich and protect local biodiversity.
- We will monitor our environmental impact, compare our performance with our targets and openly communicate the results to interested parties. We will also continue to monitor, identify and mitigate any potential hazards that arise from climate change in a timely manner.
- As an organisation, we are committed to conduct all our operations in an ethical and transparent manner. We will provide all employees with necessary trainings and resources required for data collation, reporting and disclosure purposes.
- We will ensure company policies are communicated to all our stakeholders. We will conduct regular trainings, awareness camps and discussions to engage relevant stakeholders and ensure compliance with company policies.
- We will evaluate opportunities to embed sustainability into development and renovation activities and will be guided by industry recognised practices. The organisation will continue to strive to meet environmental standards for its existing infrastructure and will obtain the relevant certifications accordingly.
- We will work closely with our partners and employees to provide sustainable offerings. Keeping in mind the interests of our guests, we will provide them options to choose from products and services which are consciously designed towards conserving the environment.

Applicability

This policy applies to all the business operations managed by TAJGVK.

Review

The Operations and Sustainability departments shall have the primary responsibility to execute, implement and review the directions as per this policy.

Version	Review Date	Policy Owner	Authorised by	Revised/Proposed by	Approved by